

Jain Chamber of Commerce

Global Governance & Institutional Policy Framework

Financial Management Policy (International Financial Governance & Transparency Standard)

Purpose

To ensure responsible financial stewardship, transparent accounting practices, and compliance with international financial governance principles.

Financial Governance Principles

- Transparency & Accountability
- Zero tolerance for financial misconduct
- Independent audit compliance
- Budget discipline & fiscal responsibility

Financial Structure

- Treasurer – Financial Oversight Authority
- Finance Committee – Strategic Financial Planning
- Independent Auditor – Annual Financial Audit

Financial Controls

- Dual authorization for transactions
- Annual budget approval by Executive Committee
- Quarterly financial reporting
- Procurement & expense approval protocols

Financial Reporting

- Annual audited financial statements
- Transparent fund utilization reports
- Donor & partner financial disclosure

Powers

- Treasurer authorized financial signatory
- Finance Committee approves budgets
- Executive Committee approves major investments